



MORTGAGE
CORPORATION

DETERMINING IF YOU'RE READY

AM I READY FOR HOMEOWNERSHIP?

Here is a useful checklist to help
guide your decision.



Do I plan to live in the same area for a few years?

Buying means being able to stay in one home for as long as you like, without worrying about leases and landlords.

Can I afford the home I want?

Talking to a lender will help you figure out what you can comfortably finance. They will base this number on your monthly income, debt ratio, and other factors to ensure you can comfortably afford the home you want.

Can I afford homeowner's insurance?

Talking to an insurance company will help you determine this number. It's often best to discuss this with the company that you have other policies through, such as car insurance. You may qualify for a multi-line discount if you package your policies together.

Can I afford the property taxes in the area I plan to live in?

Property taxes vary by city, state, and county, so it's a good idea to discuss these costs with your lender.

Can I afford the monthly utilities in a home?

Utility costs vary based on the age of the home you're purchasing. A new home, for example, will be much more energy efficient than an older home. It's important to keep in mind when you're home shopping.



Equal Housing Lender. 21st Mortgage Corporation, 620 Market Street, Knoxville, TN 37902, (865) 523-2120. NMLS #2280. For licensing information, go to: www.nmlsconsumeraccess.org. AZ Lic. #BK-0907006. Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act. Loans made or arranged pursuant to the California DFPI Financing Law. Licensed by the N.J. Department of Banking and Insurance. Georgia Residential Mortgage Licensee 12375. Illinois Residential Mortgage Licensee. Licensed Mortgage Banker-NYS Department of Financial Services. Colorado Responsible Party: 21st Mortgage Corp., NMLS #2280. Terms and conditions may apply. Products not available in all states. 21st Mortgage does not discriminate on the basis of race, color, religion, sex, disability, familial status, national origin, or any other prohibited basis. 5/23/2024.