

# RENTING VS BUYING

## PROS & CONS



It is important to weigh both sides to see which option fits **your** lifestyle best.

### RENTING

#### PROS

- Low maintenance costs
- Community resources

#### CONS

- Regular rent hikes
- Lack of privacy
- Noise
- Pet Restrictions
- No tax deductions\*
- Hidden fees to break lease agreements, security deposits and other 'surprise' fees

### BUYING

#### PROS

- Potential tax deductions for mortgage and property\*
- Freedom of choice
- Pride of ownership
  - More room
  - Outdoor space
  - Privacy

#### CONS

- Upkeep costs
- Less mobility

\*Consult a tax professional to determine deduction eligibility

\*The "buying" option assumes you own your land



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